

CONSISTENT – AUTOMATIC GIVING OPTIONS

CENBANK ROUTING #091906731
CHURCH'S ACCOUNT #6803269

1. Go to your bank and request a monthly or weekly regular transfer to the church's account. It is free!



2. If you do Online Banking through your bank, you can set up an automatic payment to the church. Depending on how your bank works, it could be a check or an automatic clearing house transfer directly to the church and it is typically free.



3. We now have forms (on the website) for you to fill out to initiate a transfer directly from your bank account to the church's account on a monthly basis. You decide how much, fill out the form and our bank will withdraw the authorized amount from your account each month. That costs the church \$0.25 per transaction but the consistency is worth it!



4. Several parishioners use Vanco or Simply Giving which is an online giving tool. It works fine, but is much more expensive than the above three options. 2.9% + \$.039 per transaction. That is money the church doesn't get.



5. If you are 70 ½ years of age and have an IRA, you could be utilizing your IRA dollars to give to the church. Determine how much you would like to give each year and then talk to your IRA custodian. They need to distribute the funds directly from your IRA to the church. The benefit is that when done this way, the withdrawal from your IRA is not taxable so your gift to the church is truly deductible.

Qualified Charitable Distribution

If you own an IRA and are 70.5 years of age, you are required to take minimum distributions each year. However, you may not need the added income, nor the added tax burden. Consider your options.

Qualified Charitable Distributions are an effective strategy for eliminating taxation on the required minimum distributions taken from your IRA, up to \$100,000.

QUESTIONS: Contact the church treasurer or another member of the Stewardship Board.